

CLAIMS:

1. A method of underwriting a children's insurance policy, comprising:
 - a. at least one payment of a premium made on behalf of a covered insured to an underwriter;
 - b. the underwriter issuing an insurance policy, wherein if a disabling event befalls a covered insured, the underwriter shall issue at least one benefit to the covered insured.
2. The method of claim 1 wherein the covered insured is a minor.
3. The method of claim 1 wherein the covered insured becoming functionally disabled constitutes a disabling event.
4. The method of claim 1 wherein the covered insured becoming presumptively disabled constitutes a disabling event.
5. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend, if a disability befalls the covered insured.

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6. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of nursing home care for the covered insured, if a disability of the covered insured necessitates such care.
 7. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of home health care for the covered insured, if a disability of the covered insured necessitates such care.
 8. The method of claim 7 wherein the monetary stipend is paid for a predetermined period of time.
 9. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of home tutoring of the covered insured, if a disability of the covered insured necessitates such care.
 10. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of training an individual to act as a caregiver for the covered insured in the covered insured's home.
 11. The method of claim 10 wherein the monetary stipend may not exceed a predetermined amount.

12. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of supportive equipment for the covered insured, if a disability of the covered insured necessitates such equipment.
13. The method of claim 12 wherein the monetary stipend may not exceed a predetermined amount.
14. The method of claim 1 wherein the benefit to the covered insured includes a monetary stipend for the cost of a major disabling event, is such a disabling event befalls the covered insured.
15. The method of claim 14 wherein the covered insured having a major organ transplant constitutes a major disabling event.
16. The method of claim 14 wherein the monetary stipend may not exceed a predetermined amount.
17. The method of claim 14 wherein the monetary stipend may only be paid to the covered insured one time.

18. The method of claim 1 wherein the benefit to the covered insured includes a second monetary stipend if the covered insured has received the monthly stipend for a disability having befallen the covered insured, if the covered insured returns to school.
19. The method of claim 1 wherein the benefit to the covered insured includes a second monetary stipend if the covered insured has received the monthly stipend for a disability having befallen the covered insured, if the covered insured returns to employment.
20. The method of claim 1 wherein the underwriter may not cancel the policy while the at least one premium payment is renewed on behalf of the covered insured.
21. The method of claim 1 wherein the policy is available to a covered insured between the ages of 6 months and 18 years.
22. The method of claim 21 wherein the policy may be extended until the covered insured reaches the age of 65.
23. The method of claim 1 wherein a lifetime elimination period must be satisfied before the underwriter must issue a benefit to the covered insured.
24. The method of claim 1 wherein the underwriter may reduce benefits by the amount of any social insurance benefits paid to the covered insured.

25. The method of claim 1 wherein the underwriter shall not pay benefits if the covered insured has a pre-existing condition that is not disclosed to the underwriter at the policy is underwritten.

26. A children's insurance policy, the payment of at least a benefit by an underwriter to a covered insured when a disabling event befalls a covered insured and at least one payment of a premium is made on behalf of the covered insured.